



## **OLIVIER LECLER HAS BEEN APPOINTED HEAD OF SOCIETE GENERALE PRIVATE BANKING LUXEMBOURG**

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### **Press release**

Luxembourg, 1 October 2019

### **Societe Generale Private Banking (SGPB) appoints Olivier Lecler as Head of Private Banking activities for Societe Generale in Luxembourg.**

Olivier will be in charge of pursuing the transformation of the Private Banking activities' for Societe Generale in Luxembourg and developing these activities both in Luxembourg and on other markets in the euro zone.

Olivier succeeds Jeanne Duvoux, who will leave the Group to lead new professional projects.

SGPB in Luxembourg is part of Societe Generale Private Banking international network, the wealth management arm of Societe Generale group. It offers a wide range of high added value solutions to international High Net Worth Individuals and capitalise on all Societe Generale Luxembourg expertise, especially on corporate bank, securities services, trading activities and life insurance.

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### **Biography**

**Olivier Lecler** started his career in 1992 at INSEE (French National Institute of Statistics and Economic Studies) as editor of the INSEE Bulletin on the macro-economic situation. In 1996, he joined Societe Generale group as Strategic Studies Manager in the Finance and Development Division. In 1999, he was appointed Finance and Development Director of Fimatex, subsidiary which is Boursorama today, of which he became Deputy Managing Director in 2003. Olivier Lecler then joined SGAM group in 2006, firstly as Head of Finance and Operations, then as deputy to the Deputy General Manager, Operations. Until May 2008, he was Chairman & CEO of SGAM Banque, specialised in structuring for alternative investments. In June 2008, Olivier Lecler became Chief Operating Officer of SGAM and CEO of SGAM AI, before being appointed Chief Operating Officer of the Global Investment Management & Services division in 2009. In January 2011, he was appointed Chief Executive Officer of Societe Generale Private Banking Monaco, then Deputy Chief Executive Officer of Societe Generale Bank & Trust in charge of private banking activities in Luxembourg in January 2013.

He was appointed Deputy Chief Executive Officer of Societe Generale Private Banking Switzerland in 2015 and Chief Executive Officer in March 2016.

Olivier Lecler is a graduate of the Ecole Polytechnique and ENSAE (Paris Graduate School of Economics, Statistics and Finance).

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## Societe Generale Bank & Trust

Established in 1893, Societe Generale Luxembourg is the oldest foreign banking company in Luxembourg. Since it began, it has been accompanying the development of industry in Luxembourg and thereby has contributed to the financial centre. Strengthened by its experience, it has developed all the competences of an international multi-service bank, offering services to businesses, for institutions (Securities services) and wealthy clients (private Bank), with the support of an active trading room.

Over 125 years, the bank has proven its financial solidity and its durability. Despite a more difficult environment and constant evolution of regulations, today it is the premier bank in the Centre in terms of clear results, the second in terms of balance sheet and the fifth largest banking employer, with over 1200 staff.

For more information, you can visit our website [www.sgbt.lu](http://www.sgbt.lu)

## Societe Generale Private Banking

Societe Generale Private Banking, the wealth management arm of Societe Generale, is one of the leading private banks in Europe, with EUR 113 billion of assets under management at the end of December 2018.

With 2,500 staff in 10 countries across the globe, Societe Generale Private Banking offers wealth management solutions to entrepreneurs and High Net Worth Individuals.

The expertise of its private banking teams in wealth planning, investment advisory and financing solutions regularly receives awards. In 2017 and 2018, Societe Generale Private Banking was voted:

- Best Credit Provider (WealthBriefing Swiss Awards, 2018)
- Best Private Bank for Succession Planning (PWM/The Banker 2018)
- Outstanding Private Bank - Western Europe (Private Banker International, 2017)
- Best Wealth Planning Team (WealthBriefing European Awards, 2017)
- Best Wealth Manager in France - Affiliate Bank (Leaders de la Finance, 2017)
- Best Private Bank for Entrepreneurs in Western Europe (Global Finance, 2017)

[www.privatebanking.societegenerale.com](http://www.privatebanking.societegenerale.com)

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## Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth, aiming to be the trusted partner for its clients, committed to the positive transformations of society and the economy.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 147,000 members of staff in 67 countries and supports on a daily basis 31 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- **French Retail Banking** which encompasses the Societe Generale, Cr dit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services to Corporates**, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (World, Europe and Eurozone), four of the STOXX ESG Leaders indices, and the MSCI Low Carbon Leaders Index.

For more information, you can follow us on Twitter [@societegenerale](https://twitter.com/societegenerale) or visit our website [www.societegenerale.com](http://www.societegenerale.com)